

Aegon Hungary Composite Insurance Company: Your Local Link to IGP in Hungary

Aegon Hungary Composite Insurance Co: Your Best Choice

- AEGON is a major market player in Hungary in the provision of life, pension and investment products:
 - The third largest provider of pension schemes
 - The third largest provider of life insurance and income protection (based on adjusted premium income)
- AEGON is an innovation leader a wide range of insurance services for general and niche needs is offered including: life, accident and medical cover, investments, and pensions.
- AEGON operates a dedicated Customer Information Line - 24 hours a day, 7 days a week.
- AEGON operates a Public Web Portal an online tool to monitor and manage pension savings.
- Stability and Expertise AEGON was Hungary's sole insurance company until 1986 and is the successor of the former national insurance company. In 1992, AEGON was acquired by the Netherlands-based AEGON Group.

Aegon Hungary Composite Insurance Co: Facts & Figures

•	IGP Network Partner since:	1991
•	IGP's share of the group portfolio (Nov 2018):	26.43%
•	Market Ranking (Q4 2018):	No. 3
•	Solvency Ratio (Q4 2018):	181%
•	Financial Ratings (for AEGON N.V.):	
	- Fitch (9/24/2018):	A-
	- Moody's (1/24/2019):	A3
	- Standard & Poor's (per 6/11/2018):	A-

Awards & Recognitions

- Insurance Company of the Year 2017: 1st Place in Category: Claim Settlement
- Insurance Company of the Year 2017: 2nd Place in Category: Service Provider
- Figyelő Top 200: 2014 Financial Institution of the Year
- Excellence in Customer Service Award 2014: Insurance Industry Special Award
- European Excellence Awards 2014: Shortlist member
- CSR Hungary Award 2014



More Information

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AEGON Hungary **General Insurance Co:**

Service Standards & Performance Indicators





Claims Processing & Claims Timeliness

Measurement of claims payment processing & timeliness

Measurement of claims payment processing & timeliness per client

Frequency of measurement reports Quarterly

Claims payment commitment

- Death: 95% within 10 working days

- Disability: 95% within 21 working days

Claims Processing Accuracy

Measurement of claims payment accuracy

✓

Measurement of claims payment accuracy per client

✓

Frequency of measurement reports

Quarterly

Accuracy commitment: 98% of claims

Account Servicing: Responding to Inquiries

Measurement of responsiveness to telephone inquiries

✓*

Measurement of responsiveness to written inquiries

✓*

Measurement of responsiveness per client

✓*

Inquiry commitment:

- 95% within I working day for telephone inquiries

✓

- 95% within 5 working days for written inquiries ✓

Premium Statements

Measurement of timeliness of premium statements (bills)

Measurement of timeliness of premium statements (bills) per client

Frequency of measurement reports

Premium statement commitment: 95% within 20 working days

Policy Issuance per Individual

Measurement of timeliness of policy issuance

Measurement of timeliness of policy issuance per client

Frequency of measurement reports

Policy issuance commitment: 95% within 20 working days



Quarterly

Quarterly

upon specific client request and/or payment of additional fee.



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